



Press Release

Ilaria Rosso honored as one of the European Union's Top Women Innovators

Torino, 5 December, 2011 – Ilaria Rosso, co-founder of Electro Power Systems and Vice President of IP Policy and Public Funding Programs, has received the first ever EU Prize for Women Innovators in recognition of her work in the field of fuel cell technology and sustainable, green power provision. Rosso will be honored as one of the top three women innovators during the opening ceremony of the Innovation Convention 2011, chaired by Maire Geoghegan-Quinn, European Commissioner for Research Innovation and Science, held in Brussels today, December 5, 2011.

The decision by the European Commission to honor the top three women innovators in Europe underscores the importance of women in the field of scientific research and, more importantly, the growing demand for female innovators and entrepreneurs. Rosso was selected from among hundreds of candidates by an independent international jury consisting of both academic and business professionals.

Ilaria Rosso holds a PhD in chemistry and is an expert in both fuel processing techniques and fuel cells. Since 2002, Rosso has published several research and analysis papers at industry conferences and within international journals focusing on the chemical processes involved in hydrogen technologies.

Rosso helped start Electro Power Systems SpA (ElectroPS) in 2005 to transform fuel cell technology into a viable commercial solution for green power provision. ElectroPS, recently selected by the World Economic Forum as a *Technology Pioneer 2012*, has done much more than simply create new power solutions. It has developed the World's only self-recharging, logistics-free backup power system that minimizes the mismatch in energy production and consumption by efficiently storing energy from the grid or when renewables are plentiful, and instantaneously releasing energy whenever renewables are weak or absent. As such, the system is able to guarantee a steady power supply to virtually any application, ensuring always-on power and connectivity.

"I am pleased that the European Union recognizes the importance of women in science and am grateful to have been honored as a leading female innovator," said Ilaria Rosso. "I sincerely hope this recognition helps encourage other women to work hard and pursue scientific and technical endeavors."

About Electro Power Systems

Italian-based Electro Power Systems is the emerging leader in fuel cell systems for mission-critical backup power applications. Electro Power Systems' self-recharging ElectroSelf platform was named "Most Innovative Product Enabling a Greener World" at the GSMA's Mobile Innovation EMEA event in June 2009. The Company has a robust Intellectual Property portfolio, a track record of successful innovation and a growing revenue base. At present, over 600 fuel cell power systems have been installed within Europe, Asia, Africa and the Americas. Electro Power Systems is still managed by its cofounders and has recently opened branches within the UK and India. Its shareholders include selected strategic partners and key institutional investors. More information can be found at www.electrops.it

ElectroSelf is a trademark of Electro Power Systems SpA.

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