



Technology
Pioneer
2012

Press Release

Electro Power Systems selected as a World Economic Forum *Technology Pioneer 2012*

- Prestigious award recognizes the company's unique vision, pragmatic execution and its ElectroSelf fuel cell system, one of the most innovative technologies of 2012 -

Torino, 1 September, 2011 – Electro Power Systems SpA (ElectroPS) has been selected by the World Economic Forum as a *Technology Pioneer 2012*, a prestigious award granted to visionary companies whose cutting edge technologies are transforming business and society. The honor was presented in recognition of the company's use of fuel cell technology to provide clean, efficient back-up power, power grid/renewables extension and optimization, anywhere in the world.

An integral part of the ElectroPS advantage is the ElectroSelf fuel cell system, the World's only self-recharging, logistics-free backup power solution. ElectroSelf is an enabling technology for Distributed Energy and significantly increases the value of small-scale renewables infrastructures by minimizing the mismatch in energy production and consumption. It does this by efficiently storing energy from the grid or when renewables are plentiful, and instantaneously releasing energy whenever there is a power dip or outage.

ElectroPS combines revolutionary long-term vision (easy-to-use fuel cells at an accessible price) with concrete and pragmatic execution (over 600 units have been installed within core markets worldwide). The company will be recognized for its work at the Annual Meeting of New Champions in Dalian, People's Republic of China, from 14 to 16 September 2011.

The World Economic Forum (www.weforum.org) is a prestigious independent international organization committed to improving the state of the world by engaging business, political, academic and other leaders of society to shape global, regional and industry agendas.

Since 2000, the World Economic Forum has recognized innovative start-ups from around the world in the areas of IT and new media, energy and environment, and life sciences and health. Technology Pioneers are at the forefront of innovation and entrepreneurship. They are selected by an independent committee comprised of Forum Partner companies, representatives from the venture investments community and academic leaders.

About ElectroSelf

ElectroSelf is a compact, intelligent, closed-loop fuel cell system that is able to store energy from the grid or when renewables are plentiful, and instantaneously release energy when there is a power dip or outage. It engages automatically whenever external power fails, and whenever power is available it automatically generates its own hydrogen and oxygen from water. The ability to automatically store and release energy enables ElectroSelf to minimize the mismatch in energy production from smart grids, and effectively leverage renewable energy in parts of the world that still lack grid infrastructures.

About Electro Power Systems

Italian-based Electro Power Systems is the emerging leader in fuel cell systems for mission-critical backup power applications, Electro Power Systems' self-recharging ElectroSelf platform was named "Most Innovative Product Enabling a Greener World" at the GSMA's Mobile Innovation EMEA event in June 2009. The Company has a robust Intellectual Property portfolio, a track record of successful innovation and a growing revenue base. At present, over 600 fuel cell power systems have been installed within Europe, Asia, Africa and the Americas. Electro Power Systems is still managed by its cofounders and has recently opened branches within the UK and India. Its shareholders include selected strategic partners and key institutional investors. More information can be found at www.electrops.it

ElectroSelf is a trademark of Electro Power Systems SpA.

Contacts

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